

MILL BAY WATERWORKS DISTRICT
BYLAW NO. 314



A bylaw to authorize the disbursement of monies in the Capital Renewal Reserve Fund (38-A57R-A).

WHEREAS there is an unappropriated balance in the Capital Renewal Reserve Fund of **Two million, One Hundred and Fifty-Two Thousand, Nine Hundred and Thirty-Eight Dollars and Sixty-Seven Cents (\$2,152,938.67) as of 28 February 2025** which has been calculated as follows:

Balance in Fund on 31 January 2025	\$	2,152,938.67
Additions/Deductions to Fund including interest earned as of February 28, 2025,	\$	4,203.05
Deduct: Total of disbursement bylaws	\$	
Balance in Trust Fund as of 28 February 2025	\$	<u>2,152,938.67</u>

AND WHEREAS it is deemed desirable to expend on the installation of two chlorine analyzers.

The Trustees of the Mill Bay Waterworks District **ENACT AS FOLLOWS:**


1. The sum of \$18,997 (Eighteen Thousand, Nine Hundred and Ninety-Seven Dollars) is hereby appropriated from the Capital Renewal Reserve Fund (38-A57R-A) to be expended to purchase and install the Tempered Water System.
2. The expenditure to be carried out by the monies hereby authorized shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Reserve Fund.
4. This bylaw may be cited as the **"MBWD Tempered Water Bylaw No. 314."**

INTRODUCED and given first reading by the Trustees on the 21st day of March 2025.

RECONSIDERED and finally passed by the Trustees on the 21st day of March 2025.



Gary Orton (Chairperson)



RaeAnn Reitor (District Administrator)

I hereby certify that this is a true copy of Bylaw No. 314 of the Mill Bay Waterworks District passed by the Trustees on the 21st day of March 2025.



RaeAnn Reitor (District Administrator)

