

## MILL BAY WATERWORKS DISTRICT SMART METER BYLAW NO. 313

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A bylaw to authorize the disbursement of monies in the District Capital Renewal (38-A57R-A).

WHEREAS there is an unappropriated balance in the Capital Renewal of **Two Million One Hundred and Forty-Eight Thousand, Seven hundred Thirty-Five Dollars and Sixty-Two Cents (\$2,148,735.62) as of 31 January 2025** which has been calculated as follows:

Balance in Fund on <b>31 December 2024</b>	\$	2,143,667.44
Additions/Deductions to Fund including interest earned as of January 31, 2025	\$	5,068.18
Deduct: Total of disbursement bylaws (as of January 31/25)	\$	0.00
Balance in Trust Fund as of <b>31 January 2025</b>	\$	<b><u>2,148,735.62</u></b>

AND WHEREAS it is deemed desirable to expend on the installation of smart meters.

The Trustees of the Mill Bay Waterworks District **ENACT AS FOLLOWS:**

1. The sum of \$650,000.00 (Six Hundred and Fifty Thousand Dollars) is hereby appropriated from the Capital Renewal (38-A57R-A) to be expended for MBWD smart meter installation as listed below:
  - Installation of smart meters for all existing customers. This will help prevent higher consumption from our customers with an earlier leak detection, which not only helps prevent water wastage but also saves homeowners money.
  - Installation of the meters will be done in phases, approximately four (4), which will have 250 meters being installed per phase.
2. The expenditure to be carried out by the monies hereby authorized shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Capital Renewal Fund.
4. This bylaw may be cited as the **"MBWD Smart Meter Bylaw No. 313."**

**INTRODUCED** and given first reading by the Trustees on the 11<sup>th</sup> day of February 2025.

**REVISED** and finally passed by the Trustees on the 11<sup>th</sup> day of February 2025.

A blue ink signature of Gary Orton, consisting of a stylized 'G' and 'O'.

Gary Orton (Chairperson)

A blue ink signature of RaeAnn Reitor, featuring a large 'R' and 'A'.

RaeAnn Reitor (District Administrator)

I hereby certify that this is a true copy of Bylaw No. 313 of the Mill Bay Waterworks District passed by the Trustees on the 11<sup>th</sup> day of February 2025.

A blue ink signature of RaeAnn Reitor, identical to the one above.

RaeAnn Reitor (District Administrator)