

MILL BAY WATERWORKS DISTRICT BYLAW NO. 309

A bylaw to authorize the disbursement of monies in the District General Funds Term Deposit (38-A57N-A).

WHEREAS there is an unappropriated balance in the Capital Renewal of **Three Hundred and Fifty-Four Thousand, Four hundred Seventy-Seven Dollars and One Cent (\$354,477.01)** as of **31 October 2024** which has been calculated as follows:

Balance in Fund on 31 August 2024	\$	353,366.70
Additions/Deductions to Fund including interest earned as of October 31, 2024	\$	1,110.31
Deduct: Total of disbursement bylaws (as of October 31/24)	\$	0.00
Balance in Trust Fund as of 31 October 2024	\$	<u>354,477.01</u>


AND WHEREAS it is deemed desirable to expend on the update of the engineering standards.

The Trustees of the Mill Bay Waterworks District **ENACT AS FOLLOWS:**


1. The sum of \$37,197.65 (thirty-seven thousand one hundred ninety-seven dollars and sixty-five cents) is hereby appropriated from the General Funds Term Deposit (38-A57N-A) to be expended for MBWD operational expenses that were completed from January to April 2024.
2. The expenditure to be carried out by the monies hereby authorized shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Reserve Fund.
4. This bylaw may be cited as the **"MBWD Extraordinary Expense Bylaw No. 309."**

INTRODUCED and given first reading by the Trustees on the 25th day of November 2024.

RECONSIDERED and finally passed by the Trustees on the 25th day of November 2024.



Gary Orton (Chairperson)



RaeAnn Reitor (District Administrator)

I hereby certify that this is a true copy of Bylaw No. 307 of the Mill Bay Waterworks District passed by the Trustees on the 25th day of November 2024.



RaeAnn Reitor (District Administrator)