

MILL BAY WATERWORKS DISTRICT BYLAW NO. 301

A bylaw to authorize the disbursement of monies in the Capital Renewal Reserve Fund (38-A57R-A).

WHEREAS there is an unappropriated balance in the Capital Renewal Reserve Fund of **One million, Eight Hundred and Thirty-Four Thousand, Eight Hundred and Seven Dollars and Thirty-Seven Cents (\$1,834,807.37)** as of **30 November 2023** which has been calculated as follows:

Balance in Fund on 31 December 2022	\$	1,359,785.51
Additions/Deductions to Fund including interest earned as of November 30, 2023	\$	710,021.86
Deduct: Total of disbursement bylaws	\$	235,000.00
Balance in Trust Fund as of 30 November 2023	\$	<u>1,834,807.37</u>

AND WHEREAS it is deemed desirable to expend on the installation of two chlorine analyzers.

The Trustees of the Mill Bay Waterworks District **ENACT AS FOLLOWS:**

1. The sum of \$20,000.00 (Twenty Thousand Dollars) is hereby appropriated from the Capital Renewal Reserve Fund (38-A57R-A) to be expended to purchase and install two inline chlorine analyzers for the water system.
2. The expenditure to be carried out by the monies hereby authorized shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Reserve Fund.
4. This bylaw may be cited as the **"MBWD Chlorine Analyzer Bylaw No. 301."**

INTRODUCED and given first reading by the Trustees on the 12th day of December 2023.

RECONSIDERED and finally passed by the Trustees on the 12th day of December 2023.


Brian Young (Chairperson)


Paul Carver (District Manager)

I hereby certify that this is a true copy of Bylaw No. 301 of the Mill Bay Waterworks District passed by the Trustees on the 12th day of December 2023.


Paul Carver (District Manager)