

## MILL BAY WATERWORKS DISTRICT BYLAW NO. 300

A bylaw to authorize the disbursement of monies in the General Funds Term Deposit (38-A57N-A).

WHEREAS there is an unappropriated balance in the General Funds Term Deposit of **Three Hundred and Seventy-Two Thousand, eight hundred eighty- six Dollars and Fifteen Cents (\$372,886.15)** as of **29 September 2023** which has been calculated as follows:

Balance in Fund on <b>31 December 2022</b>	\$	360,375.12
Additions/Deductions to Fund including interest earned as of September 29, 2023	\$	12,511.03
Deduct: Total of disbursement bylaws (as of Oct 31/23)	\$	0.00
Balance in Trust Fund as of <b>29 September 2023</b>	\$	<b><u>372,886.15</u></b>

AND WHEREAS it is deemed desirable to expend on the update of the Website.

The Trustees of the Mill Bay Waterworks District **ENACT AS FOLLOWS:**

1. The sum of \$33,875.00 (thirty-three thousand, eight hundred and seventy-five dollars) is hereby appropriated from the General Funds Term Deposit (38-A57N-A) to be expended for the update of the MBWD Website.
2. The expenditure to be carried out by the monies hereby authorized shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Reserve Fund.
4. This bylaw may be cited as the "**MBWD New Website Design Bylaw No. 300.**"

**INTRODUCED** and given first reading by the Trustees on the 14<sup>th</sup> day of November 2023.

**RECONSIDERED** and finally passed by the Trustees on the 14<sup>th</sup> day of November 2023.

  
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Brian Young (Chairperson)

  
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Paul Carver (District Manager)

I hereby certify that this is a true copy of Bylaw No. 300 of the Mill Bay Waterworks District passed by the Trustees on the 14<sup>th</sup> day of November 2023.

  
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Paul Carver (District Manager)