

Mill Bay - BC

# **PROJECT SUMMARY**





# **SUMMARY AT A GLANCE**

# **HOUSING** Spectrum

- ➤ The zoning for the project is in place and allows for housing that can include;
  - Affordable rental apartments
  - Purpose built market rental apartments
  - Seniors rental housing with assisted living options
  - o Home ownership condominiums that provide attainable housing
  - Varying sizes of single-family homes, duplexes, cluster housing, townhouses, and low-rise multi-plexes
  - o Secondary suites as an additional affordable housing option

### **PHASING** Information

- ➤ The project will be developed over many phases, with each phase occurring every 12-16 months
- ➤ The first phase is currently in design and civil construction expected to commence summer 2024

## **ENVIRONMENTAL** Protections

- Protection and enhancement of riparian areas
- > Integrated stormwater management with natural treatment
- > Environmental Protection Covenant including aquifer protection
- ➤ Water conservation strategy including homeowner education, fixture requirements under Build Green BC, and project consumption goals

#### **PARK** Dedication & Facilities

- ➤ Dedication of approximately 35% of the property as parks and greenspace
- Creation of over 10 km of new multi-functional trails that connect the community
- New active parks such as tot-lots, playgrounds, central gathering spaces and pet parks

## **INFRASTRUCTURE** Benefits

- > Improved access to public transit
- ➤ Highway intersection improvements at Shawnigan Mill-Bay Road and Deloume
- > Largest financial contributor for the new Mill Bay Sewer System (CVRD)
- ➤ Improvements to Mill Bay Waterworks District infrastructure including addition of three water supply wells, supply main upgrading and a new reservoir that will provide storage for peak demands and ability to provide FUS fire protection to the Mill Bay community

### **ECONOMIC** Benefits

➤ Over \$600 Million in economic activity during the construction of the project, and over 100,000 ft² of new retail and commercial space including a grocer, pharmacy, restaurants, early childhood daycare and learning centre, and a new integrated medical health centre



